

CERTIFICATE OF APPROVAL

This is to certify that the Environmental Management System of:

APSS, S.A.
Administração dos Portos de Setúbal e Sesimbra, S.A.
Praça da República
2904-508 Setúbal
Porto de Abrigo
2970 Sesimbra
Portugal

has been approved by Lloyd's Register Quality Assurance
to the following Environmental Management System Standard:

ISO 14001:2004

The Environmental Management System is applicable to:

**Economic management and development of the Ports of Setúbal
and Sesimbra, management of Concessions and Port Authority
powers including Pilotage and Vessel Traffic services.**

Approval Certificate
No: SGI6013328

Original Approval: 24 November 2011

Current Certificate: 24 November 2011

Certificate Expiry: 23 November 2014



Issued by: Lloyd's Register EMEA
For and on behalf of
Lloyd's Register Quality Assurance Limited.



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